RONG VIET SECURITIES

OCTOBER

10

TUESDAY

6PM CALL

Market today: Cautious ahead of resistance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *The market continues to maintain and expand the recovery rhythm, but in general, the situation is still cautious when moving towards the Gap reduction area of around 1,150 points in the VN-Index*
- *It is possible that the market will continue to be blocked before the 1,150 point area and fluctuate to test supply and demand in the next trading session.*

After maintaining the recovery span in the previous session, the market rebounded from the beginning of the new session and headed towards the 1,150 point area of the VN-Index. However, after many times could not overcome this zone, the market became cautious again and gradually retreated. VN-Index only increased 6.33 points (+0.56%), closing at 1,143.69 points. Matching liquidity increased with 627.9 million shares matched on HOSE.

VN30 group increased 9.91 points (+0.86%), closing at 1,160.28 points. Up to 21 gainers such as VIB (+2.4%), POW (+2.2%), HDB (+2.1%), VHM (+2.1%), HPG (+2%) ... On the other hand, there were 7 losers like GVR (-1.7%), SSI (-1.5%), VIC (-0.7%), TPB (-0.6%), MSN (-0.4%) ...

Despite being cautious before the resistance zone, the market still maintained its green color, thanks the good gain from many industry groups like Technology, Steel, Seafood, Banking... However, Chemical, Securities, and Oil and Gas group had poor performance after the rising session.

Foreign investors continued to be net sellers on HOSE, with a value of VND 285.6 billion. They sold strongly at VPB (-82.8 billion), VHM (-66.9 billion), FRT (-39.4 billion), FUEVFVND (-30.2 billion), SAB (-21.6 billion) … Conversely, HPG (+64.1 billion), STB (+19.3 billion), GMD (+13.1 billion), VCB (+11.1 billion), PVD (+10.3 billion) were net bought the most.

"Cautious ahead of resistance"

Market continues to maintain and expand the recovery span, but in general, the situation is still cautious when moving towards the Gap area of around 1,150 points. Liquidity increased with the Shooting Star candlestick, showing that supply increased at the resistance zone. With the current signal, it is likely that the market will continue to be blocked before the 1,150 point area and fluctuate to test supply and demand in the next trading session. Therefore, investors need to observe and evaluate supply and demand before the resistance zone. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

NLG – Sales to recover, profit to increase in 4Q

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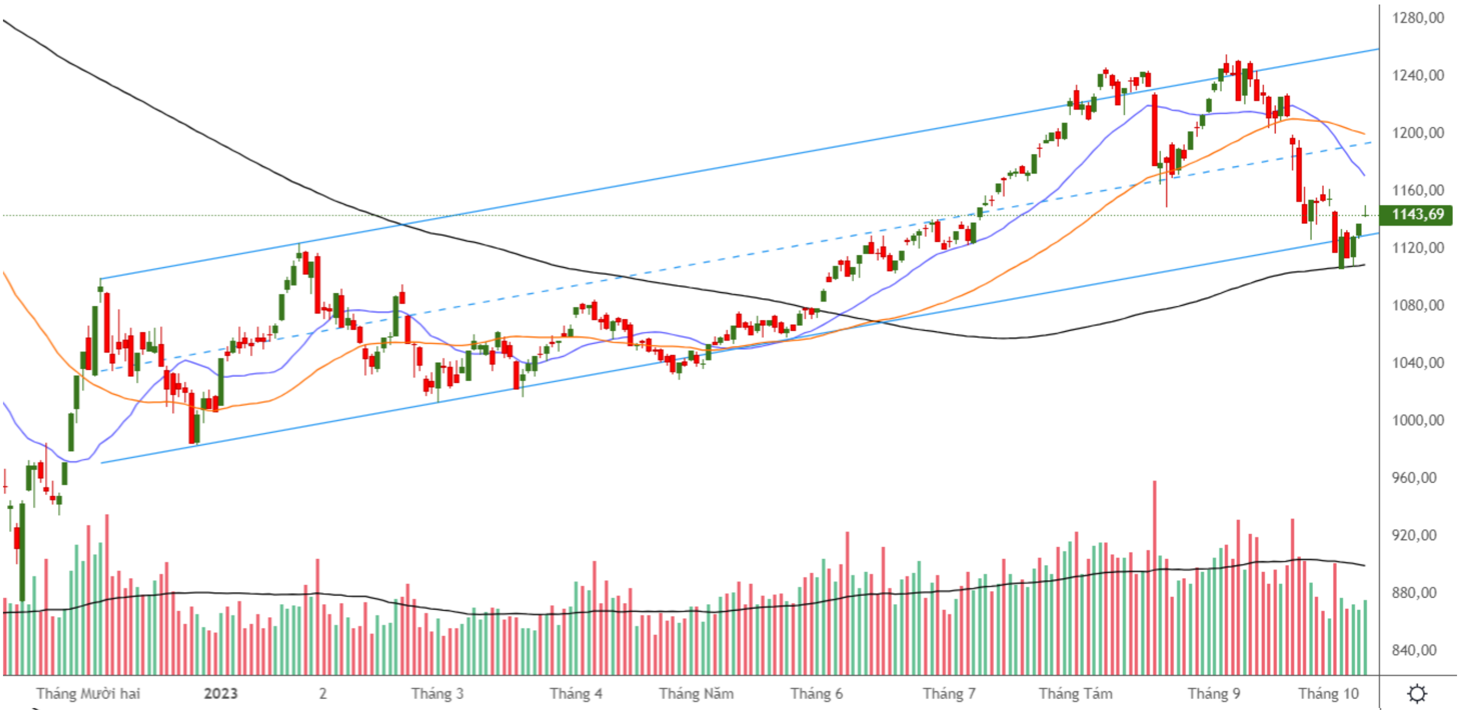
Technical Analyst Recommendations

The market extended its recovery but behaved cautiously at the 1,150 point resistance area due to increased supply. With the current signal, it is likely that the market will continue to be blocked before the 1,150 point area and fluctuate to test supply and demand in the next trading session. Therefore, investors need to observe and evaluate supply and demand before the resistance area. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond porfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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